This book focuses on the global financial crisis of 2008-2009 and its implications for democracy. Why and how did the crisis come about? Are there any instructive lessons to be drawn from comparisons with the Great Depression of the 1930s? What are the democratic response mechanisms to cope with serious crises? Do they work? Is China a new trend setter? Do values matter? Are global democratic rules a possibility? These are some of the key questions addressed in the volume.

This thoughtful and impressive study by a wide-ranging group of contributors helps us to understand why the contest between democratic and authoritarian capitalism is emerging as one of the critical issues of our time.

Richard Steyn, Financial Mail (South Africa)

What will be the next world order and when will it emerge? Addressing what are arguably the most important questions of our time this book offers the first provocative answers.

Jacek Zakowski, Polityka (Poland)

This timely book clearly shows that we have entered a period of demanding stress tests after the “global tsunami” that followed the “2008 financial earthquake”. It is a provocative reminder, warning us that the search for a new global order will be a tedious process.

Osman Ulagay, Milliyet (Turkey)

This book provides valuable insights into the causes of the current international financial crisis, and its impact on democracy. A series of insightful analytical chapters probe into the reasons for the financial collapse and who should be held responsible – with a view to understanding whether and how it could happen again. The reader of this book will emerge with a clearer sense of what went wrong with international finance, and what needs to be done.

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